

NEWS RELEASE

MyCC AND MCMC STRENGTHEN COLLABORATION WITH MOU SIGNING

KUALA LUMPUR, 03 AUGUST 2023 – The Malaysia Competition Commission (MyCC) and the Malaysian Communications and Multimedia Commission signed a Memorandum of Understanding (MoU) today, which signifies an important step towards further strengthening the working relationship between both regulators. The signing ceremony which took place at the Azman Hashim Auditorium, AICB Building, Kuala Lumpur highlights the unwavering commitment of both regulators to continue to work closely on increasingly complex competition issues that cut across both authorities.

MyCC and MCMC have consistently worked together to safeguard the state of competition in the market to ensure consumer welfare is protected. The most significant cooperation is the joint enforcement action by MyCC and MCMC in addressing exclusivity arrangements between telecommunications service providers and property developers or joint management bodies in high rise residential buildings following complaints received from the public. Another area of collaboration is in addressing competition issues related to e-commerce platforms and delivery partners.

The signing of this MoU sets the stage for structured collaborative efforts between the MyCC and MCMC. These include strengthening alliances, advocacy activities, capacity building and co-operating on joint investigations and enforcement actions, as well as mutually assisting each other in their respective functions, ultimately leading to mutual benefits for both regulators.

The MoU was signed by the Chairman of MyCC, YBhg. Dato' Seri Mohd Hishamudin bin Yunus and the Chief Operating Officer of MCMC, Dato' Mohd Ali Hanafiah bin Mohd Yunus. The occasion was witnessed by the Deputy Minister of Domestic Trade and Cost of Living (KPDN), YB Senator Puan Hajah Fuziah binti Salleh, the Chairman of MCMC, Tan Sri Mohamad Salim bin Fateh Din and the Chief Executive Officer of MyCC, Mr. Iskandar bin Ismail. This further demonstrates the government's commitment to enhance the effectiveness of economic policies and thereafter protecting consumer interests in the country through competition policies and enforcement.

Prior to the signing of the MoU, MyCC and MCMC organised a forum on “Fortifying Industrial Policies Through Competition” featuring experts in the relevant fields. Speakers and participants had engaged in constructive discussions and insightful exchanges on how healthy competition can benefit the market and consumers. The forum was attended by stakeholders of MyCC and MCMC.

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About the Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

MyCC celebrated its 12th year anniversary on 1 April 2023 and announced the launch of its rebranding and redesigned logo to elevate its corporate identity. The Logo embodies the culture and colours of the organization as well as its strengths and work values. The symbol of the butterfly is globally known to represent endurance, change, hope and life. This new look also shows simplicity at its finest, signifying the changes and maturity of MyCC itself.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my

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About the Malaysian Communications and Multimedia Commission (MCMC)

The Malaysian Communications and Multimedia Commission (MCMC) is a statutory body established under the Malaysian Communications and Multimedia Commission Act 1998 (MCMCA) which implements the Government's national policy objectives for the communications and multimedia sector. MCMC regulates and develops the communications and multimedia industry, which includes telecommunications, broadcasting, and online activities, postal services, and digital certification. The Communication and Multimedia Act (CMA) 1998 provides that MCMC undertakes the policy implementation role, while policy decision-making vested with the Minister. MCMC also has the responsibility for postal services and digital certification under the Postal Services Act (PSA) 2012 and the Digital Signature Act (DSA) 1997, respectively.