



NEWS RELEASE

MyCC TELLS PROFESSIONAL BODIES TO DISMANTLE SCALE OF FEES

KUALA LUMPUR, 10 March 2015 –Malaysia Competition Commission (MyCC) has issued letters to four (4) professional bodies requiring them to dismantle their scale of fees in order to uphold the spirit of competition law. MyCC takes the view that scales of fees fixed by professional bodies are contrary to the provision of Competition Act 2010 (CA 2010). In light of this, one professional body namely, The Malaysian Institute of Arbitrators (MIArb) has dismantled their scale of fees.

“Setting of fees by professional bodies who are not empowered by any law to do so is an infringement under CA 2010” said MyCC Chief Executive Officer, Dr. Mohd Khalid Bin Abdul Samad. “The dismantling of anti-competitive regulatory restrictions in the respective sectors would result in consumers benefiting from competitive prices and better-quality of services,” he added.

The Competition Act 2010 came into force on 1 January 2012 and therefore all parties concerned should have by now complied with the provision of the Act. MyCC has given each professional body up to 30 days to comply with its requirements for the dismantling of the fees. As part of the engagement process with the professional bodies on the fixing of scale of fees, MyCC conducted a public consultation session on 19 May 2014.

MyCC has conducted a study on professional bodies which is available on MyCC’s website at www.mycc.gov.my.

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Corporate Communication Unit

Malaysia Competition Commission



About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside Malaysia that affects competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my.