
NEWS RELEASE

**SEMINAR ON HELPING MALAYSIAN SMEs UNDERSTAND
COMPETITION LAW**

KUALA LUMPUR, 14 November 2016 – This year marks the fifth year of the Malaysia Competition Commission’s (MyCC) existence as an independent body established to implement the provisions of the Competition Act 2010 (the Act). As a young regulator, MyCC faces challenges in ensuring the effective implementation of the Act and have engaged no less than a dozen of events involving Small and Medium Enterprises (SMEs) to promote the Act to the SME community nationwide.

For that purpose, MyCC in collaboration with SME Corporation Malaysia (SME Corp. Malaysia) is organising a “Seminar on Helping SMEs Understand the Competition Law”, today.

The main objective of this Seminar is to support the Government’s agenda in helping local SMEs to understand Competition Law and its implication to their businesses. It is hoped that SMEs will be able to obtain a better understanding of the processes and procedures involved, as well as the roles and functions of the MyCC. In addition, SMEs will be able to hear insights on the impact of Competition Law towards their businesses from speakers of various backgrounds through the panel of discussions.

The speakers and moderator for the sessions include Iskandar Ismail, Director of Enforcement Division MyCC; Karunajothi Kandasamy, Deputy Chief Executive Officer, Policy and Coordination SME Corp. Malaysia; Dr. Nasarudin Abdul Rahman, Deputy Dean of Student Affairs, International Islamic University Malaysia (IIUM); Dato’ Ir (Dr) Andy Seo, Vice President, Federation of Malaysian Manufacturers (FMM); and Prof. Dato’ Dr. Sothi Rachagan, Member of the MyCC.

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Corporate Communication Unit

Malaysia Competition Commission

About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality at reasonable prices. The Act applies to all commercial activities undertaken within and outside Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of anti-competitive practices/ conduct under the competition laws. For more information on the Act and the MyCC's activities, log on to www.mycc.gov.my