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**NEWS RELEASE**

**MyCC – SME CORP. ORGANISED “BETTER BUSINESS WITH COMPETITION COMPLIANCE FOR SMES”**

**KUALA LUMPUR, 13 October 2017** – The Malaysia Competition Commission (MyCC) in collaboration with SME Corp. Malaysia has organised the “BETTER BUSINESS WITH COMPETITION COMPLIANCE FOR SMES” seminar yesterday. This seminar is a continuation of the seminars for Small and Medium Enterprises (SMEs) organised by the MyCC previously. The MyCC has also actively collaborated with the SMEs for the past three years in its effort to spread awareness. This year’s seminar is a special session in which the MyCC has introduced an online learning portal that can be used by the industry especially SMEs to have a better understanding and compliance of the Competition Act 2010.

The Competition Act 2010 (CA 2010) which came into force on 1<sup>st</sup> January 2012 aims to promote healthy competition among enterprises so that consumers can benefit from a wide range of quality goods and services at competitive prices.

The MyCC hoped that the ‘e-Learning System on Competition Compliance for SMEs’ would further educate SMEs in understanding the Competition Act 2010. The five modules in this e-Learning System, among others, explain what are the infringements under certain provisions as well as practices that should be avoided at all time. There is also a checklist for the SMEs to self-assess on their compliance with the relevant provisions of the CA 2010 as well as the considerations that should be taken into account.

This system is now available at this website <http://elearning.mycc.gov.my>. The MyCC also plans to hold similar seminars in Sarawak and Sabah in November this year. For further information, please refer to our website at [www.mycc.gov.my](http://www.mycc.gov.my).

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**Corporate Affairs Division**

**Malaysia Competition Commission**

### **About Malaysia Competition Commission (MyCC)**

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would stimulate productivity and innovation, thus creating wider choices of products and services for consumers with a better quality at reasonable prices. The Act applies to all commercial activities which cover's within and outside Malaysia that affects competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of anti-competitive practices conduct under the competition laws. For more information on the Act and MyCC activities, please log on to [www.mycc.gov.my](http://www.mycc.gov.my)