
NEWS RELEASE

MyCC HOSTS SPECIAL COMMITTEE ON COMPETITION

KUALA LUMPUR, 15 June 2016 - The Special Committee on Competition spearheaded by the Malaysia Competition Commission (MyCC), recently convened a meeting to discuss various competition issues cutting across sector regulators.

The Special Committee on Competition was formed in 2011 essentially to share common issues on competition laws and policy and to ensure there is consistency in the application of the law. The Special Committee on Competition comprises of representatives from the sector regulators, namely the Malaysia Communications and Multimedia Commission (MCMC), the Land Public Transport Commission (SPAD), the Central Bank of Malaysia (BNM), the Energy Commission (EC), the National Water Services Commission (SPAN), the Securities Commission (SC) and Malaysia Aviation Commission (MAVCOM).

During the meeting, SPAD mentioned that the recurring complaints are dealt with most of the time are not related to competition issues. However, the MyCC highlighted that issues regarding to taxi services are confined to preferences to operate at certain areas.

BNM, in ensuring fair market practice, continues to focus on efforts to develop financially competent Malaysians, strengthen the consumer protection regime and improve quality and market efficiency. BNM also touched on the Phased Liberalisation of Motor and Fire Tariffs to the Committee and stated that the liberalisation roadmap is guided by three key thrusts which are promoting efficiency and healthy competition to enhance consumers' experience, creating a responsive industry that meets consumers' needs and preferences, and preserving safety and soundness of the industry that would deliver better service and value to consumers.

MCMC has taken the initiative to deliver Quality Assurance and Consumer Protection by introducing the consumer empowerment plan. It is intended to empower consumers via a developmental approach as part of the initiative to promote a self-regulated environment. The end result is to improve industry responsiveness to consumer requirements, consumer confidence in the quality of service, widespread access to services and affordability of services to Malaysians.

Meanwhile, MCMC is currently enhancing its consumer protection as well as the development of the industry, taking into consideration the prices that are being offered by the telecommunication industry that could affect consumers. In regard to complaints received by MCMC, they are related to commercial issues rather than on competition issues.

The SC informed of its continuous efforts to educate the investors in regard to investor protection.

The EC briefed the meeting that the Electricity Supply (Amendment) Act 2015 has come into operation on 1st January 2016 and shared on the developments of the Gas Supply (Amendment) Bill 2016 that had its First Reading in Dewan Rakyat on 17 March 2016. To promote liberalisation efforts, a Competition Chapter is introduced in the Bill by adopting provisions from the Competition Act

2010 and in total there will be 6 new chapters and 33 sections under the Gas Supply (Amendment) Bill 2016.

Regarding the water bands issue, SPAN informed the meeting that such issue comes under the jurisdiction of the state governments. However, continuous engagements are done with the state governments to discuss on ways to improve on the water source.

Lastly, MAVCOM provided the members information on the background, functions and jurisdiction of the newly established Commission during the meeting.

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For media enquiries, please contact:

Noor Hasnizan Hassan, Tel +603 2273 2277 (ext 111), Email: izan@mycc.gov.my

Wan Nurhafizah, Tel +603 2273 2277 (ext 212), Email: nurhafizah@mycc.gov.my

Corporate Communication Unit

Malaysia Competition Commission

About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices. The Act applies to all commercial activities undertaken within and outside Malaysia that affects competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of anti-competitive practices/ conduct under the competition laws. For more information on the Act and MyCC activities, log on to www.mycc.gov.my