



NEWS RELEASE

**MyCC ORGANISED “SEMBANG-SEMBANG BERSAMA
MyCC” PROGRAM**

KUALA LUMPUR, 9th March 2015 – Malaysia Competition Commission (MyCC) held a "Sembang-sembang bersama MyCC" program today and it is targeted at the business and consumer associations to improve understanding of the Competition Act 2010 (CA 2010).

According MyCC Chief Executive Officer, Dr Mohd Khalid Bin Abdul Samad, "This platform is used to describe a major role of MyCC which is to protect the competitive process to benefit the traders, consumers and the economy. MyCC will continuously hold these sessions to assist and encourage the business community in particular to comply with the Competition Act 2010. This allows a monopolistic market especially to have more competitors to stabilize or reduce prices by increasing supply."

This half-day program was attended by representatives consisting of businesses and consumer associations. MyCC will organize this type of program from time to time in order to raise awareness of the importance of CA 2010 and its impact on the national economy.

For more information on CA 2010 or MyCC, log on to www.mycc.gov.my.

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About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside Malaysia that affects competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my.