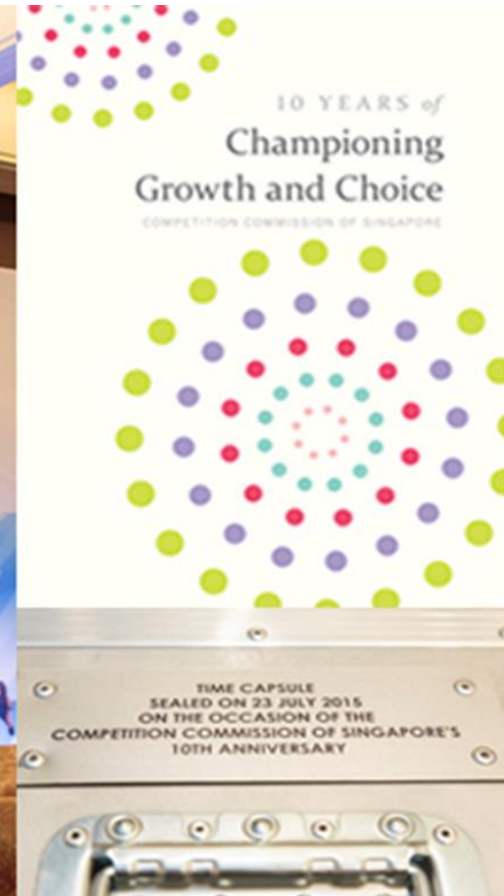


RECENT DEVELOPMENTS AND TRENDS IN NATIONAL COMPETITION LAW AND POLICY IN SINGAPORE

Timothy Chew, Deputy Director (Business & Economics
Division)

Latest Milestones

- Celebrated CCS's 10 years anniversary in 2015



Changes within CCS

- New Board appointments
- New Directors for Legal and Enforcement Divisions
- Creation of new Director-level specialist positions –
 - Senior Principal Economist (“SPE”), and
 - Senior Principal Legal Counsel (“SPLC”)
- All new Directors “in-house” promotions
- New Functional Unit - Research and Publication Unit
 - Provide strategic direction to CCS’s economic and legal research efforts
 - Develop strong research culture for CCS officers





ICN 2016

- Hosted ICN 2016 in Singapore
- More than 500 participants (competition practitioners, experts and senior government officials) from over 80 jurisdictions





ICN 2016

- ASEAN focused sessions
 - ▣ Special Plenary on Building Economic Communities with Competition Policy
 - ▣ AANZFTA Heads of Agencies' Luncheon
 - ▣ UNCTAD's Work on Competition and Consumer Protection Laws and Policies in the ASEAN and Pacific Region
- Sessions for Younger Agencies
 - ▣ International Cooperation: How to make it work for younger agencies?
 - ▣ By Younger Agencies for Younger Agencies
 - ▣ Implementing ICN's Work: Making a Practical Impact
 - ▣ Effective Technical Assistance Programmes

ICN 2016



AANZFTA Heads of Agencies' Lunch Meeting



Sessions for Younger Agencies

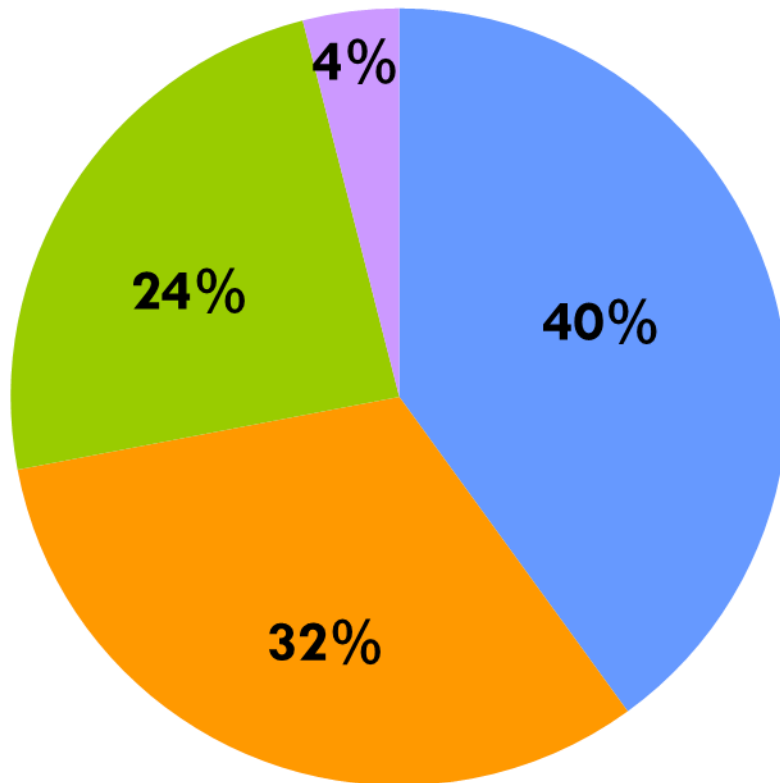


International Cooperation:
How to make it work for
younger agencies?

Effective Technical Assistance
Programmes

By Younger Agencies for
Younger Agencies

Cases Completed (FY 2015)



- Section 34 (Anti-competitive agreements)
- Section 47 (Abuse of dominance)
- Section 54 (Mergers)
- Section 34 & 47

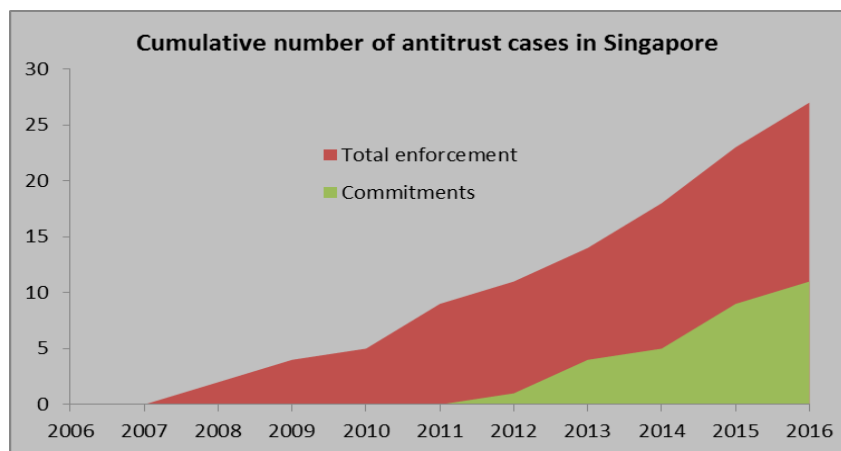
■ Leniency Program Gaining Traction

- 2005 – 2010: 5 applications
- 2010 – 2016: more than 40 applications
- Review to further refine the CCS leniency program
 - More incentives such as a penalty discount of up to 50% will be provided for coercers and initiators of a cartel activity

Using wider range of tools to ensure markets work well

□ Commitments

- Currently, CCS is empowered to accept legally binding commitments only in relation to merger cases
 - Sections 60A, 60B and 85 of the Competition Act
- Non-binding undertakings for other types of cases, including anti-competitive agreements and abuses of dominance
 - Close an investigation on the basis that the undertaking addresses the competition concerns



Closing Investigations with Commitments



Asia Pacific Breweries (Singapore) Pte Ltd ceased its practice of supplying draught beer to retail outlets solely on an exclusive basis.



EM Services Pte Ltd
Your Property, Our Expertise



E M Services committed to supply lift spare parts to all third-party lift maintenance contractors

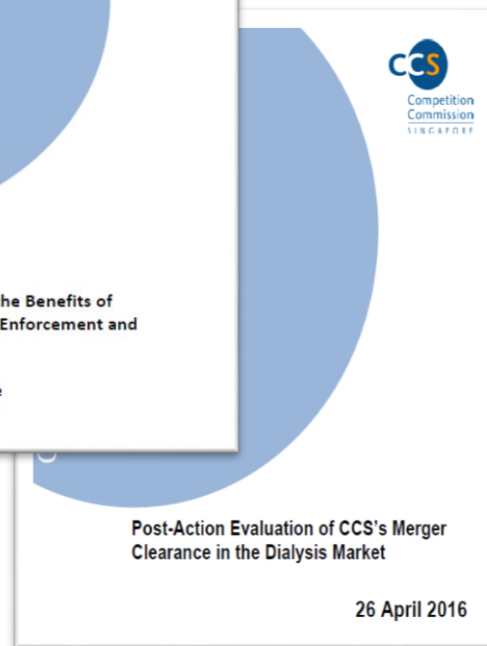


Cordlife Group Limited removed existing exclusive arrangements with baby fair organisers and hospitals.



Quantifying Effects of CCS's Decisions

- Rationale
 - ▣ Estimate benefits arising from enforcement
 - ▣ Justify resources being spent on enforcement
 - ▣ Understand if outcomes can be improved
- Ex-ante quantification and Ex-post quantification



Providing greater clarity and streamlining processes

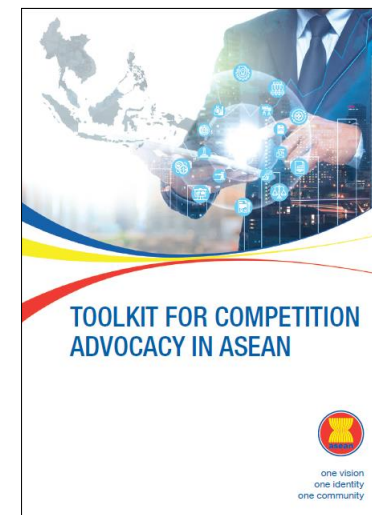
- Key changes in the CCS Guidelines Review
 - ▣ New Fast Track Procedure
 - ▣ Assessment of object cases
 - ▣ Change to relevant financial year for the calculation of penalties (on-going consultation)
 - ▣ New Commitments Procedure
 - ▣ Clarification that CCS will consider undertaking's business/ economic presence in Singapore when imposing financial penalties vs. where undertaking is located and/or where accounts are booked

E-Commerce in Singapore



- Rise in e-Commerce issues
- To further study E-commerce in ASEAN
- Working with other relevant government agencies
 - Dec 2015: Seminar to share findings of a CCS-commissioned report on e-commerce
 - More than 150 participants from different business sectors
 - Report concluded that Singapore's competition law is generally well-equipped to deal with the issues that may arise in the context of digital markets (e.g. network effects and multi-sided platforms)
 - Help our Small and Medium Enterprises to leverage technology innovations to tap on new growth areas and to expand their regional or global reach

Strengthening International & Regional Engagements



- ❑ Involved in negotiations of the TPP's competition chapter (most comprehensive to-date)
- ❑ Chairing negotiations for the Working Group on Competition under the RCEP
- ❑ Leading efforts in the ASEAN Competition Policy and Law Programme
- ❑ Chaired AEGC work group on developing strategy and tools for regional competition advocacy
- ❑ Co-organised training programme on Competition, Investment and Transparency with the US Federal Trade Commission



An aerial photograph of the Singapore skyline, featuring numerous high-rise buildings and a river in the foreground. The image is framed by an orange border. A semi-transparent blue banner is overlaid across the middle of the image, containing the text "Thank you for your attention".

Thank you for your attention