

NEWS RELEASE

TELCO MERGER OUTSIDE MyCC'S PURVIEW

KUALA LUMPUR, 2 JULY 2022 – The Malaysia Competition Commission (MyCC) is aware of repeated calls for MyCC to intervene in the proposed merger between Digi Bhd (Digi) and Celcom Axiata Bhd (Celcom). Whilst the Competition Act 2010 applies to any commercial activity, within Malaysia, the Act clearly stipulates that it does not apply to commercial activities of four (4) sectors, in which the telecommunications and multimedia sector is one of them.

Thus, it must be emphasised that telecommunications providers' activities are subject to the scrutiny of the Malaysia Communications and Multimedia Commission (MCMC). MCMC regulates mergers within the telecommunications sector and other competition matters through provisions of the Communications and Multimedia Commission Act 1998.

In this regard, MyCC leaves matters related to said proposed merger to the wisdom of MCMC and is certain that careful assessment and evaluation had been carried out by MCMC before reaching its decisions.

“MyCC’s current amendment exercise which will lead to the introduction of a merger control regime in Malaysia is on track. Again, it must be highlighted that this merger regime will exclude, amongst others, the sector under the purview of MCMC. We hope that future decisions by MyCC on merger applications will be the main reference and guide for all other authorities in ensuring a consistent and robust policy landscape that will create certainty in the market,” said Iskandar Ismail, Chief Executive Officer of MyCC.

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About the Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

MyCC celebrated its 10th year anniversary on 1 April 2021 and announced the launch of its rebranding and redesigned logo to elevate its corporate identity. The Logo embodies the culture and colours of the organization as well as its strengths and work values. The symbol of the butterfly is globally known to represent endurance, change, hope and life. This new look also shows simplicity at its finest, signifying the changes and maturity of MyCC itself.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my