

## **MEDIA RELEASE**

# MyCC PUBLISHES PRELIMINARY REPORT ON VSA BLOCK EXEMPTION, INVITES PUBLIC CONSULTATION

KUALA LUMPUR, 27 MAY 2025 - The Malaysia Competition Commission (MyCC) today released its preliminary analysis report on the block exemption application for Vessel Sharing Agreements (VSAs) in liner shipping services. The current three-year exemption expires on 6 July 2025. The preliminary assessment conducted by MyCC is under the provisions of the Competition Act 2010 (Act 712).

Upon completing its preliminary assessment of the block exemption application, MyCC has launched an online public consultation for thirty (30) days, starting from 27 May to 25 June 2025. This consultation process is in line with the provisions of Competition Law.

MyCC invites all interested stakeholders and members of the public to provide their feedback on the proposed block exemption application, as outlined in the consultation document. In this application, the applicants are seeking a five (5)-year extension of the current block exemption for vessel sharing agreements.

"Public participation is vital for our assessment process and we encourage all relevant stakeholders to submit their written feedback on this important matter. Interested parties can visit www.mycc.gov.my or write to us at ced@mycc.gov.my," said Mr Iskandar Ismail, Chief Executive Officer of MyCC.

The VSA block exemption applies exclusively to shipping services provided by vessel operators in ocean transport and does not cover any inland transportation of goods that form part of the carriage. This includes services provided by logistics providers, freight forwarders, depot operators, truckers, rail operators, off-dock facility providers, and warehousing service providers, regardless of whether these entities are affiliated with the vessel operators or otherwise.











To provide feedback:

Duration : 27 May 2025 – 25 June 2025 : Feedback Form Public Consultation Link

For more information, please visit <u>www.mycc.gov.my</u>.

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## About the Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition that would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

MyCC celebrated its 14<sup>th</sup> anniversary on 1 April 2025 and to date, MyCC has taken decisive action against over 270 companies relating to cartels and abuse of dominant positions resulting in a cumulative penalty of more than RM664 million. MyCC's current priorities include amending the Act to introduce the merger control regime, actively targeting bid rigging cartels and cartels in the food and agriculture sectors as well as focusing on the challenges brought by the digital economy to competition law and policy. For more information on the Act and MyCC activities, visit www.mycc.gov.my.



