

NEWS RELEASE

**UPDATES BY MyCC ON THE INVESTIGATION INTO THE CHICKEN AND EGGS
INDUSTRY**

KUALA LUMPUR, 9 MARCH 2022 - On 1st February 2022, the Malaysia Competition Commission (MyCC) announced the formation of a special task force to investigate competition related issues in the chicken and eggs industry following the directive given by the National Action Council on Cost of Living (NACCOL). Subsequent to that, MyCC has made considerable inroads into the said investigation including conducting raids and statement taking involving relevant enterprises and persons which were carried out as recent as yesterday.

At the same time, MyCC is pleased to announce that it has received strong support and cooperation in its investigation activities. This includes parties who have indicated their willingness to explore applying for leniency under Section 41 of the Competition Act 2010 to cooperate with MyCC on the same.

MyCC is now inviting enterprises, relevant stakeholders and members of the public to come forward in assisting MyCC with its investigations. Interested parties are advised to contact MyCC by telephone at 03-2273 2277 (IED) or email at complaints@mycc.gov.my.

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About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

MyCC celebrated its 10th year anniversary on 1 April 2021 and announced the launch of its rebranding and redesigned logo to elevate its corporate identity. The Logo embodies the culture and colours of the organization as well as its strengths and work values. The symbol of the butterfly is globally known to represent endurance, change, hope and life. This new look also shows simplicity at its finest, signifying the changes and maturity of MyCC itself.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my