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NEWS RELEASE

MyCC WELCOMES NEW MEMBER TO ITS SPECIAL COMMITTEE

KUALA LUMPUR, 19 December 2017 – The Special Committee on Competition met for the second time in 2017. The formation of the Committee was initiated by the Malaysia Competition Commission (MyCC) with the objective to discuss related issues on competition law and policy.

The numbers of members of the Committee have grown to nine recently with the inclusion of the Intellectual Property Corporation of Malaysia (MyIPO). The other eight members are the MyCC, the Malaysia Communications and Multimedia Commission (MCMC), the Energy Commission (ST), the National Water Services Commission (SPAN), the Land Public Transport Commission (SPAD), the Central Bank of Malaysia (BNM), the Securities Commission (SC) and the Malaysian Aviation Commission (MAVCOM).

Dato' Abu Samah Shabudin, Chief Executive Officer of the MyCC said, "The inclusion of MyIPO is a timely act. MyCC is currently working on the Guidelines on Intellectual Property (IP) and Competition, and is planning to publish it sometime next year. With the input from MyIPO, I am sure the guidelines will bode well to address issues on the conflict between Competition and Intellectual Property".

During the same meeting, it was shared that ST and MAVCOM are issuing guidelines in relation to Competition matters with MAVCOM will be publishing few guidelines early next year.

The MyCC who led the meeting was represented by its Chairman, YB Datuk Che Mohamad Zulkifly B. Jusoh and Members of the Commission.

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SURUHANJAYA PERSAINGAN MALAYSIA
MALAYSIA COMPETITION COMMISSION

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Corporate Affairs Division

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About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws. For more information on the Act and the MyCC's activities, log on to www.mycc.gov.my