

NEWS RELEASE

EUROPEAN UNION DELEGATION TO MALAYSIA PAYS COURTESY VISIT TO MyCC

KUALA LUMPUR, 27 DECEMBER 2017 – The European Union Delegation to Malaysia, led by its Ambassador, H.E Mrs. Maria Castillo Fernandez paid a courtesy visit to the Malaysia Competition Commission (MyCC) in order to forge closer ties and strengthen cooperation between the two jurisdictions.

During the courtesy visit, both parties shared and exchanged ideas and views pertaining to competition matters in both jurisdictions.

"We hope this kind of cooperation will continue to assist the MyCC in its enforcement works and at the same time further strengthen the organisation in implementing competition law in Malaysia," said by the MyCC's Member of the Commission, Dato' Jagjit Singh.

The courtesy visit has indeed provided insights towards greater understanding and appreciation of each other's principles and perspectives on various matters related to competition policy and law.

It also further strengthens the long-standing relations between the MyCC and the European Commission and signifies the depth and breadth of cooperation established between the two jurisdictions.

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About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws. For more information on the Act and the MyCC's activities, log on to www.mycc.gov.my