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**NEWS RELEASE**

## **MyCC TALKS ABOUT BID RIGGING**

**KUALA LUMPUR, 25 September 2012** – “Businesses should be made aware that if they want to bid for tenders, they must do so fairly, or they will be found guilty under the Competition Act,” said Malaysia Competition Commission (MyCC) Chairman, Tan Sri Dato’ Seri Siti Norma Yaakob, at the two-day bid rigging seminar hosted by the Commission recently.

“Bid rigging, especially in Government contracts, will adversely impact the public as funds that should be invested to benefit the public are not being utilized in the proper manner,” she added.

According to a study carried out by the Organisation for Economic Co-operation and Development (OECD), in most countries, government procurement activities account for more than 15% of the country’s Gross Domestic Product (GDP). When procurement activities are tainted by bid rigging, it will definitely give a significantly adverse impact to the country’s economy, consequently burdening taxpayers who indirectly have to pay more than the actual price of a product or service.

In view of the harmful effects of bid rigging to the economy, most countries have identified bid rigging as one of the main focus for enforcement in their respective competition laws, she added further.

The two-day seminar, titled “Workshop on Bid Rigging for Public Officials”, was attended by 75 participants representing numerous Government bodies and agencies nationwide. The seminar covered topics on the harmful effects of bid rigging on the economy, procurement procedures, role of procurement officials in reducing bid rigging and methods of detecting bid rigging.

The invited speakers were En. Muhamad Nawir Messi, Commissioner, from Indonesia’s Commission for the Supervision of Business Competition (KPPU), Mr. Sangmin Song, officer from the Competition and Consumer Policies Branch of the United Nations Cooperation on Trade and Development (UNCTAD) and Korean Fair Trade Commission (KFTC), Mr. Harikumar Sukumar Pillay, Deputy Director of the Competition Commission of Singapore (CCS), Mr. Shingo Kasahara, Chief Deputy Director from the Japan Fair Trade Commission (JFTC), and Dato’ Hashmuddin bin Mohammad, Deputy Under Secretary, from the Ministry of Finance (MOF), Malaysia.

**TO THE NEWS EDITOR  
FOR IMMEDIATE RELEASE**



Also present at the seminar were MyCC Commissioner, Tn Abdul Malek Ahmad, and MyCC CEO, Pn Shila Dorai Raj. Additional seminars for other sectors are anticipated.

For more information on the Competition Act 2010, and the MyCC and its activities, log on to [www.mycc.gov.my](http://www.mycc.gov.my).

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**About Malaysia Competition Commission (MyCC)**

Established in June 2011, the MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside Malaysia that affects competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

For more information on the Act and MyCC activities, log on to [www.mycc.gov.my](http://www.mycc.gov.my).