
NEWS RELEASE

THE COMPETITION APPEAL TRIBUNAL DISMISSED THE APPEAL OF PROMPT DYNAMICS SDN BHD

KUALA LUMPUR, 3 March 2017 - The Competition Appeal Tribunal (CAT) dismissed the appeal brought by Prompt Dynamics Sdn Bhd (the Appellant), one of the container depot operators found by the Malaysia Competition Commission (MyCC) for engaging in price-cartel activities which infringed Section 4(2)(a) of the Competition Act 2010 (the Act).

The investigation commenced based on complaints received alleging that a number of container depot operators in Penang issued notices and flyers informing them of an increase in the respective depot gate charges from RM5 to RM25.

The three panel members of CAT consisting of Dato' Seri Azhar @ Izhar Ma'ah, Datuk Merlyn Kasimir and Tan Sri Datuk Amar Wilson Baya Dandot, found no reason to disturb the findings of the MyCC in imposing the maximum penalty on the Appellant.

CAT further added that the Appellant had not taken advantage of the remedies provided under the Act in mitigating the penalty imposed.

CAT therefore unanimously upheld the penalty of RM152,042.00 imposed by the MyCC on the Appellant.

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For media enquiries, please contact:
Tel +603 2273 2277
Corporate Affairs Division
Malaysia Competition Commission

About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality at reasonable prices. The Act applies to all commercial activities undertaken within and outside Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of anti-competitive practices/ conduct under the competition laws. For more information on the Act and the MyCC's activities, log on to www.mycc.gov.my