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**NEWS RELEASE**

## **FOUR PROFESSIONAL BODIES HAVE DISMANTLED THEIR SCALE OF FEES**

**KUALA LUMPUR, 26<sup>th</sup> May 2015** – The Malaysia Competition Commission (MyCC) has now confirmed that the four (4) professional bodies that were issued with directives to dismantle their scale of fees have done so.

The Malaysian Institute of Arbitrators (MiARB), Malaysian Institute of Architects (PAM), Malaysian Dental Association (MDA) and Institute of Landscape Architects Malaysia (ILAM) have all implemented the requirements set by the MyCC to confirm that they have dismantled their scale of fees. These 4 professional bodies have also announced that their scale of fees have been dismantled and are no longer applicable in order to comply with the Competition Act 2010 (the Act).

It is generally accepted by most competition authorities around the world that the setting of fees by professional bodies which are to be followed by their members can contravene competition law.

“Other bodies and/or trade associations which do not have legal basis to set scale of fees ought to follow the good examples of these 4 bodies in order to comply with the Act” said the Minister of Domestic Trade, Cooperatives and Consumerism, Dato’ Sri Hassan Bin Malek.

The *rakyat* is encouraged to inform the MyCC if they have knowledge of any professional bodies and/or trade associations which are engaged in the setting of fees to be followed by their members without any legal basis to do so.

The Act allows the MyCC to impose a financial penalty of up to ten percent (10%) of a business’s turnover if they are found to be infringing the law by, for example, engaging in price fixing or the setting of fees.

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For media enquiries, please contact:

Noor Hasnizan, Tel +603 2273 2277 (ext 111), Email: [izan@mycc.gov.my](mailto:izan@mycc.gov.my)

Anis Syafiq, Tel +603 2273 2277 (ext 212), Email: [anis@mycc.gov.my](mailto:anis@mycc.gov.my)

**Corporate Affairs Division**

**Malaysia Competition Commission**



### **About Malaysia Competition Commission (MyCC)**

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would in turn stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside Malaysia that affects competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

For more information on the Act and MyCC activities, log on to [www.mycc.gov.my](http://www.mycc.gov.my).