

NEWS RELEASE

MyCC AND MACC TO JOIN FORCES IN TACKLING LEAKAGES IN GOVERNMENT PROCUREMENT

KUALA LUMPUR, 13 NOVEMBER 2020 – The Malaysia Competition Commission ("MyCC") paid an official visit to the Malaysian Anti-Corruption Commission ("MACC") headquarter, led by Encik Iskandar Ismail, Chief Executive Officer of MyCC. During the visit, an all-inclusive discussion was held with MACC's Chief Commissioner, Datuk Seri Azam Baki, wherein, both of the enforcement agencies had come to a mutual understanding that it is high time for both parties to collaborate in tackling the issue of leakages in government procurement.

MyCC and MACC agreed, that in dealing with the stream of leakages in government procurement, joint investigations are necessary, if not, vital, especially where cases involve bid rigging and systematic corruption.

With this in mind, both parties further agreed for a Memorandum of Understanding ("MoU") to be formed in efforts to create a platform where both parties may work together seamlessly. Chief Executive Officer of MyCC, Iskandar Ismail said, "MyCC is currently investigating tenders worth more than RM6 billion involving more than 600 companies that may have issues not only concerning bid rigging but also elements of corruption. With MACC on-board, there will be a more rounded solution to the leakages in government procurement."

This collaborative effort is an essential step towards the improvement of the national economy together with the creation of a clean competitive economic setting amongst businessmen, companies or consulting firms alike when participating in government procurement projects.

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For media enquiries, please contact:

Noor Azila Ahmad, Tel +603 2273 2277 (ext 111),

Email: azila@mycc.gov.my

Communications and Advocacy Division

Malaysia Competition Commission

About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my.