

NEWS RELEASE

MALAYSIA COMPETITION COMMISSION WORKS WITH JAPAN FAIR TRADE COMMISSION

KUALA LUMPUR, 9 FEBRUARY 2021 – Following successful placements of competition law officials in various competition authorities, the Japan International Cooperation Agency (“JICA”) has now placed a senior competition law official within the Malaysia Competition Commission (“MyCC”). The MyCC welcomed Mr. Obata Shinichiro, a Senior Competition Law Officer from the Japan Fair Trade Commission (“JFTC”) who will act as MyCC’s technical advisor for a one-year placement effective 7 January 2021. This placement is a form of technical cooperation by the Government of Japan which is conducted by JICA through a programme known as “Advisor on Competition Law” which seeks to assist competition authorities in its capacities to enforce competition policies and laws.

Mr. Obata is a Deputy Director of the International Affairs Division in the JFTC and has experience working as an investigator. He has been in service at the JFTC since the year 2000. Prior to his current assignment as MyCC’s technical advisor, he was involved in various international cooperation projects offered by JICA for other competition authorities such as Vietnam, Mongolia, Indonesia, Philippines and others, as well as the ASEAN cooperation project under the Japan-ASEAN Integration Fund (“JAIF”). While seconded to the MyCC, Mr. Obata will be working closely with MyCC’s officials in its major projects, in particular the amendment of the relevant laws in the areas of merger control regime, leniency regime and enforcement activities against bid rigging.

Mr. Iskandar Ismail, Chief Executive Officer of MyCC commented, “JFTC was established in 1947 to enforce the Antimonopoly Act to maintain fair and free competition in the market. They have established themselves as one of the leading competition authorities in the world and agreed to share their expertise and experience

with MyCC through Mr. Obata. This bodes well with MyCC's vision to further enhance its roles in the development of the nation's economy at large.”.

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Communications and Advocacy Division

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About Malaysia Competition Commission (MyCC)

Established in June 2011, MyCC is an independent body responsible for enforcing the Competition Act 2010, which was implemented to create healthy competition which would, in turn, stimulate productivity and innovation, thus creating wider choices of products for consumers with better quality and reasonable prices.

The Act applies to all commercial activities undertaken within and outside of Malaysia that affect competition in the Malaysian market. It provides a regulatory framework including powers to investigate, adjudicate and impose penalties on the perpetrators of the competition laws.

For more information on the Act and MyCC activities, log on to www.mycc.gov.my.